



## THE SECRET BANK BAILOUT

50 billion euro to Greece, 70 billion to Ireland, 40 billion to Spain – one Euro state after another has found itself forced to prop up its banks by pumping in huge sums of money to cover the losses that the financial institutions themselves incurred from bad loans. But where are these billions of euro actually going? Who is benefiting? Award-winning business journalist Harald Schumann criss-crosses Europe asking this simple question and receives some intriguing answers. The rescued parties are not in the poorer Euro countries but predominantly in Germany and France. A large share of the money ends up with the creditors of the banks who want or have to be rescued. And although these investors have obviously invested very poorly, they are being protected against any losses at the expense of the general public. Why is this happening? Who is receiving the money? Harald Schumann succeeds in making this complicated topic understandable for everyone, while putting forward his own – both knowledgeable and courageous – opinion. Maybe the most passionate film ever made on the banking crisis.

### Current Affairs / Economy

Length 52' HD

Film by Arpad Bondy and Harald Schumann

Production Arpad Bondy  
Filmproduktion for RBB/ARTE, 2013

Original title Staatsgeheimnis  
Bankenrettung / Quand l'Europe  
sauve ses banques, qui paye?

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